



# Ankit Raj & Company

Chartered Accountants

Room No.-305, 3rd Floor, Capitol Tower, Block B, Fraser Road, Patna (bihar)-800001  
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## AUDITORS' REPORT

We have audited the attached Balance Sheet HODA WELFARE FOUNDATION, 32, PATLIPUTRA COLONY, P.O.+P.S.-PATLIPUTRA COLONY, DISTT. -PATNA (BIHAR). -800023 as at 31<sup>st</sup>, March 2024 and also the Income & Expenditure Account, Receipt & Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the organization Management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit includes examining the books of accounts, vouchers and other records supporting the amounts and disclosures in the financial statements. We report as follows:

- (A) In our opinion, there are no transactions, appear to be contrary to the provisions of the Byelaws of the Organization.
- (B) We have verified Cash & Bank Balances by the production of certificate by the Management.
- (C) Fixed assets have been physically verified by the Management. Depreciation to the Fixed assets has been provided for.
- (D) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (E) In our opinion, proper books of accounts as required, subject to cash basis of accounting, have been kept by the Organization so far as appears from our examination of those books.
- (F) The Balance sheet, Receipt & Payment Account and Income & Expenditure Account are in agreement with the books of accounts.
- (G) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- (1) In the case of Balance Sheet, of the state of affairs as at 31/03/2024 and
- (2) In the case of Income & Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

For ANKIT RAJ & COMPANY.  
Chartered Accountant

(CA. ANKIT RAJ)

Proprietor

Membership No.-313114

UDIN NO.- 24313114BKANFY5016

Patna

Date: December 11<sup>th</sup>, 2024



**HODA WELFARE FOUNDATION**  
**32, PATLIPUTRA COLONY, P.O.+P.S.-PATLIPUTRA COLONY, DISTT.-PATNA (BIHAR).-800023**  
**BALANCE SHEET AS ON 31 ST MARCH, 2024**

[Amount in ` ]

FUND & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
<b>GENERAL FUND</b>		<b>FIXED ASSETS</b>	
As per last A/c	28,226.00	<b>FURNITURE</b>	
Less: Excess of Expenditure over Income transferred from I & E A/c	(467.00)	As per last A/c	9,345.00
	28,693.00	Less: Dep	935.00
		<b>OFFICE EQUIPMENTS</b>	
		As per last A/c	4,554.00
		Less: Dep	455.00
		<b>BOOKS</b>	
		As per last A/c	3,500.00
		Less: Dep	350.00
		<b>SPORTS EQUIPMENTS</b>	
		As per last A/c	6,571.00
		Less: Dep	657.00
		<b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>	
		<b>A. Current Assets:</b>	
		a) <b>Cash &amp; Bank Balances</b>	
		Cash in Hand at Bank	7,120.00
<b>Total `.</b>	<b>28,693.00</b>	<b>Total `.</b>	<b>28,693.00</b>

*In terms of our separate report of even date  
For ANKIT RAJ & COMPANY  
Chartered Accountants*




(Ankit Raj)  
Proprietor, Mem. No.-313114  
UDIN NO.-24313114BKANFY5016

PATNA  
DATE: December 11th, 2024

**HODA WELFARE FOUNDATION**  
**32, PATLIPUTRA COLONY, P.O.+P.S.-PATLIPUTRA COLONY, DISTT.-PATNA (BIHAR).-800023**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

[Amount in ` ]

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To <b>ESTABLISHMENT EXPENSES:</b> (As per details in Receipt & Payment A/c)	128,270.00	By Donation & Subscription	76,210.00
		" Local Public Contribution	523,620.00
		" Member's fee contribution	18,250.00
" <b>ACTIVITIES EXPENSES:</b> (As per details in Receipt & Payment A/c)	492,176.00	" Mis. Receipts	5,230.00
" Depreciation	2,397.00		
		" Being Excess of Expenditure over Income carried over to B/S	(467.00)
<b>Total `</b>	<b>622,843.00</b>	<b>Total `</b>	<b>622,843.00</b>
		In terms of our separate report of even date	
PATNA DATE: December 11th, 2024			

**HODA WELFARE FOUNDATION**  
**32.PATLIPUTRA COLONY,P.O.+P.S.-PATLIPUTRA COLONY,DISTT.-PATNA (BIHAR).-800023**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

[Amount in ` ]

RECEIPT	AMOUNT	PAYMENT	AMOUNT
o Opening Balance	4,256.00	By <u>ESTABLISHMENT EXPENSES:</u>	
" Donation & Subscription	76,210.00	" Salary & Honorarium	60,000.00
" Local Public Contribution	523,620.00	" Office rent	48,000.00
" Member's fee contribution	18,250.00	" Printing & Stationery	1,825.00
" Mis. Receipts	5,230.00	" Newspaper& Preoidcals	1,025.00
		" Travelling& Convence Exp	1,325.00
		" Postage & Stamp	859.00
		" Communication Expenses	1,725.00
		" Meeting Exp	9,255.00
		" Contingencies	4,256.00
		<u>128,270.00</u>	128,270.00
		By <u>ACTIVITIES EXPENSES</u>	
		" Skill Development Training Programme	299,882.00
		" Minority Welfare Programme	66,230.00
		" Vocational Training Programme	55,236.00
		" Women Empowerment Programme	18,256.00
		" HIV/AIDS Awarness Prog	11,250.00
		" Health & Family Welfare Programme	5,235.00
		" Child Labour Welfare Programme	10,235.00
		" Women & Child Welfare Programme	13,025.00
		" Plantation Programme	3,265.00
		" Cultural Programme	9,562.00
		<u>492,176.00</u>	492,176.00
		By <u>CLOSING BALANCE:</u>	
		" Cash in Hand at Bank	7,120.00
<b>TOTAL</b>	<b>627,566.00</b>	<b>TOTAL</b>	<b>627,566.00</b>

In terms of our separate report of even date

PATNA  
DATE:December 11<sup>th</sup>, 2024



**HODA WELFARE FOUNDATION**  
**32, PATLIPUTRA COLONY, P.O.+P.S.-PATLIPUTRA COLONY, DISTT.-PATNA (BIHAR).-800023**

Schedule 'A'

Significant accounting policies and notes to the accounts for the year ended March 31<sup>st</sup>, 2024

**<<<BACKGROUND>>>**

**HODA WELFARE FOUNDATION** established in **PATNA District** in **BIHAR State**. It is a non-profit making registered voluntary Organization. It has been working on social welfare subject as objects affirmed in byelaws thereof.

**<<<NOTES AND SIGNIFICANT ACCOUNTING POLICIES>>>**

- a) **Basis of Preparation of Financial Statements:**  
The Financial Statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Act, to the extent reasonable or valid.
- b) **General Fund**  
Debit Balance of General Fund shows the Deficit, i.e. Excess of Expenditure over Income.
- c) **Fixed Assets:**
- i) Fixed Assets are capitalized at a cost that comprises of purchase price and any directly attributable costs of bringing the asset to its working condition like freight and installation cost etc. as per requirements of the AS-10, "Fixed Assets" of ICAI.
  - ii) Any additions to the Fixed Assets and deductions there from during the year and the depreciation provided during the year have been stated separately.
  - iii) Depreciation has been charged to the Fixed Assets as decided by the management.
- d) **Revenue Recognition:**
- i) The ORGANIZATION derives its revenues primarily from Fee and Contribution from the members and thereafter, as possible or occurrence, from those sources which are contained in the by-laws of the ORGANIZATION.
  - ii) The ORGANIZATION recognizes its Grant-in-Aid income/Donations at the stage it attains reasonable assurance, on the basis of all available evidence, that the grant/donation will be received, as per requirements of AS-12, "Government Grants" of ICAI.
  - iii) Grants/Donations, if any, received for the acquisition/purchase/construction of fixed assets are capitalized without taking into Income & Expenditure A/c.
  - iv) Members' Contribution is treated as a revenue item during the period.



e) Expenses

- i) Programme expenses and administrative expenses are recorded separately under appropriate accounting head.
- ii) Fund raising Expenditure incurred by the ORGANIZATION if any, properly eliminated from the other expenditure and shown separately under appropriate accounting head.

f) Provisions

Provision items generally include audit fee and are properly accounted for in the Financial Statements as per requirements of AS-5, "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies" of ICAI.

No provision for Income Tax has been made in view of non-taxable income under Income Tax Act, 1961.

g) Current Assets Loans & Advances

i) Cash Balances:

Cash in hand as per cashbook and certified by the management, whereas bank balances as per pass book are subject to confirmation by Bank.

h) All Debit and Credit Balances are subject to confirmation.

For ANKIT RAJ & COMPANY.

Chartered Accountants



(CA. ANKIT RAJ)

Proprietor

Membership No. - 313114

UDIN NO.- 24313114BKANFY5016

PATNA

DATE: December 11<sup>th</sup>, 2024